

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name of product: Purchased forward exchange contract (FXF Buy USDDKK 6M)

Name of PRIIP manufacturer: Aktieselskabet Nordfyns Bank

Website for PRIIP manufacturer: www.nordfynsbank.dk

Call +45 59 48 93 00 for more information

Name of Competent Authority: Finanstilsynet, Strandgade 29, 1401 København K is responsible for supervising Aktieselskabet Nordfyns Bank in relation to this Key Information Document

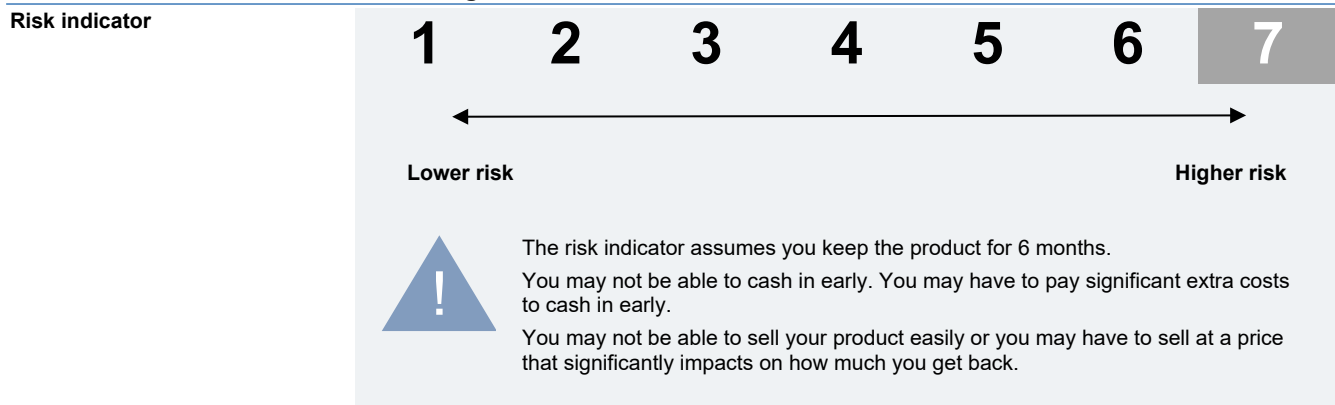
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You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type	Purchased forward exchange contract	
Term	At maturity, settlement will either be to a physical account or in cash.	
Objectives	This product is a purchased forward exchange contract.	
	A purchased forward exchange contract is a binding contract between you and the bank to purchase an agreed quantity of currencies against another currency on a given future date at an agreed price.	
	The rate of a forward exchange contract is generally based on the spot rate at the time of conclusion and a premium/discount, which expresses the interest rate differential between the two currencies until the value date.	
	Nominal Amount	75,000 DKK
	Currency 1	USD
	Currency 2	DKK
	Start Date	2 business days from the trade date
	Final Date	6 months from the trade date
	Exchange Rate	6.8036
	Please notice, this product has a recommended holding period less than one year. Therefore, returns and costs cannot be compared to products with a recommended holding period longer than 1 year.	
Intended retail investor	This product is intended for customers with some financial knowledge and experience, who can withstand losing the entire amount invested, who are interested in increasing their assets and in hedging and who are ready to remain in the product until 6 months. On a risk scale from 1 (high security; very low or low expected returns) to 7 (very high risk tolerance; highest expected return), the product falls within risk category 7.	

What are the risks and what could I get in return?



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 7 out of 7, which is the highest risk class. This rates the potential losses from future performance at a very high level, and poor market conditions are very unlikely to impact the capacity of Nordfyns Bank to pay you. **Be aware of currency risk. You will receive payments in a different currency, so the final**

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return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above. This product does not include any protection from future market performance so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended holding period:		6 months
Example investment:		75000 DKK*
		If you exit after 6 months
Scenarios		
Minimum	There is no minimum guaranteed return. You could lose all of your investment.	
Stress ¹	What you might get back after costs	-17,869 DKK
	Percentage return	-23.83%
Unfavourable	What you might get back after costs	-3,947 DKK
	Percentage return	-5.26%
Moderate	What you might get back after costs	720 DKK
	Percentage return	0.96%
Favourable	What you might get back after costs	5,808 DKK
	Percentage return	7.74%

The scenarios illustrate how your investment could perform and are based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you will get will vary depending on how the market performs and how long you keep the investment. The figures shown include all the costs of the product itself, and include the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances.

* The calculation is based on the notional of the contract (in this example 75000 DKK).

What happens if Nordfyns Bank is unable to pay out?

You are exposed against the risk that the counterparty to the transaction may be unable to fulfil his obligations with respect to the product, for instance in case of insolvency. The product is not comprised by any protection scheme.

Therefore, it is possible that the counterparty will be unable to cover a loss up to the market value of the product at the particular point in time.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- You would get back the amount that you invested (0 % annual return).
- 75000 DKK is invested

	If you exit after 6 months
Total costs	188 DKK
Cost impact (*)	0.25%

(*) This illustrates the effect of costs over a holding period of less than one year. This percentage cannot be directly compared to the cost impact figures provided for other PRIIPs.

(*) This illustrates costs in relation to the notional value of the PRIIP.

Composition of costs

One-off costs upon entry or exit		If you exit after 6 months
Entry costs	0.25% of the amount you pay in when entering this investment. These costs are already included in the price you pay.	188 DKK
Exit costs	We do not charge an exit fee for this product.	0 DKK
Ongoing costs		

1 Please note that the stress scenario has been calculated on the basis of other presupposed conditions than the three other scenarios, and therefore in some cases the result can theoretically be better in the stress scenario than in the other scenarios.

Management fees and other administrative or operating costs	We do not charge management fees and other administrative and operating costs for this product.	0 DKK
Transaction costs	We do not charge transaction costs for this product.	0 DKK
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	0 DKK

How long should I hold it and can I take money out early?

Recommended holding period: This product is designed to be held to the agreed maturity date in order to match your investment requirement.

You may not be able to cash in early, and you may have to pay significant extra costs to cash in early. It is a product to be entered into for its term that cannot be easily sold. Early termination may occur (i) if certain events of default or other termination events occur or (ii) at the sole discretion of Aktieselskabet Nordfyns Bank, in which case early termination payments may apply.

Early exit impact: If the product is terminated early, in whole or in part, an Early Termination Payment may become payable by either you or Aktieselskabet Nordfyns Bank. The Early Termination Payment is linked to market parameters and could be a substantial loss or gain to you. Settlement on early termination will be specific to your Purchased forward exchange contract and will be influenced by a number of factors which include but are not limited to: whether it is an increasing or decreasing foreign exchange environment; the movement of the FX Spot Rate since the trade date; the amount affected by the early termination. The Early Termination Payment is not a penalty charge. The sum represents the economic value of what Aktieselskabet Nordfyns Bank would have paid or received if the product continued as agreed. Depending on market conditions at the time of the early termination, the settlement calculated could result in a substantial amount being due from you to Aktieselskabet Nordfyns Bank.

How can I complain?

Any complaint regarding the product, the conduct of the manufacturer or persons advising on, or selling the product can be submitted under the following website <https://alm.nordfynsbank.dk/om-os/regler-m-v/klager-over-banken/>, in written form to Aktieselskabet Nordfyns Bank, Dannebrogsgade 1, 5000 Odense or via email to lm@nordfynsbank.dk.

Other relevant information

Other information may be relevant for this product, for instance information about characteristics and risks. The information is, among other things, included in agreements entered into with the Bank, e.g. framework agreements, service agreements, fact sheets, the advisory basis and in other material received from the Bank.